

## Tech Nation announces 35 scaleups selected to join second Libra programme to support underrepresented UK tech founders

- 35 tech startups have today been selected to join Tech Nation's second Libra programme; designed specifically to combat racial inequality in UK tech by supporting ethnically underrepresented founders.
- The companies selected to join Libra 2.0 are: [&facts](#), [Alice Camera](#), [Boltzbit](#), [Bendi](#), [Bloom Money](#), [COYOSY](#), [Cyberodane](#), [Data Duopoly](#), [Dicey Tech](#), [Fintellity](#), [FoodLama](#), [FullSpektrum](#), [FutureMatch](#), [Heyr](#), [Hormonious Flo](#), [Husmus](#), [Hypha](#), [Kodobe](#), [Kweevo](#), [LMF Network](#), [CargoScanner](#), [Manageable](#), [Melior AI](#), [Monadd](#), [MySocialPulse](#), [Ocushield](#), [Resony](#), [Sitigrid](#), [Softlink.ai](#), [Swapped](#), [Tierra Foods](#), [Uome](#), [Veriom](#), [WealthOS](#) and [ZeroCode Cloud](#).
- The new companies joining Libra collectively employ over 170 people and have raised over £10 million in venture capital investment.
- A majority (63%) of companies joining this year's Libra programme have at least one female founder, and 40% hail from outside of London.

**7th September 2022:** Tech Nation, the UK's leading growth platform for tech scaleups, today announces the 35 tech startups with Black, South Asian, East Asian or Arab founders who have been accepted into Libra 2.0; the second iteration of the Libra programme for ethnically underrepresented tech founders in the UK.

Companies accepted into the newest Libra programme are working to transform multiple sectors; from finance, healthcare and clean technology to education and HR. This includes innovative companies who are creating technology to help growing diverse communities save money for the future ([Bloom Money](#)), working to end period pain for women ([Hormonious Flo](#)), and turning under-used nutritious plants from the forest in Central America into novel, carbon-negative superfoods ([Tierra Foods](#)).

This year, 40% of the new cohort companies are based outside of London - including companies from Scotland (such as [Cyberodane](#)), the North West (such as [Dicey Tech](#)), the East of England (such as [Swapped](#)) and the West Midlands (such as [&facts](#)). On top of this regional diversity, 63% of the companies have female founders, and collectively the companies operate in over 17 different countries (including the UK).

### The aim of this year's Libra programme

The six-month government-backed Libra programme was created to tackle the racial diversity challenges that exist in UK tech. Last year, Extend Ventures reported that between 2009 and 2019, three quarters of VC investment went to all-white founding teams, while under a quarter (23%) went to multi-racial founding teams, and just 0.24% went to all-Black founding teams.

By supporting ethnically underrepresented tech leaders based in the UK (who are growing and scaling despite VC funding challenges), Libra aims to strengthen the UK's position as one of the best places in the world to start and grow a business - for everyone.

While the inaugural Libra programme focussed on improving the Black founder experience, Libra 2.0 will focus on companies with at least one ethnic minority founder with lived experience of little or no access to capital, networking and commercial opportunities, to help them access equal opportunities and accelerate their scaling journey.

Libra 2.0 follows on from the success of the Libra 1.0 programme, which saw 2 Black-founded startup companies (edtech company [Framework](#) and HRtech company [Flair](#)) raise Seed funding within their first few months of joining the programme, and 6 companies ([Boxx](#), [Compare Ethics](#), [Eccobell](#), [Framework](#), [Ruka](#) and [Owni](#)) awarded the Black Fund Grant by Google for Startups.

Tech Nation is delighted to be partnering with [Cooley](#) once again to deliver this year's Libra 2.0 programme.

#### **Quotes:**

**Chris Coulter, a London-based Cooley partner and member of the firm's diversity committee, said:**

"We were hugely impressed by the first cohort of businesses in Libra's inaugural programme for underrepresented founders, and we are excited by the second group about to start this month.

The quality of ideas and level of entrepreneurship we have seen are testament to the huge contribution to be made by the UK's leading ethnic minority founders. We are proud to play a part in these startups' journeys and to support the ongoing mission of Libra."

**Abi Mohamed, Libra Programme Lead at Tech Nation, said:** "After the success of the inaugural Libra programme last year, I'm delighted to welcome a new cohort of inspiring companies to the table.

These companies are working across a wide range of sectors - from finance and ecommerce to education and healthcare - but what they have in common is enormous potential and drive, and the right to be given equal opportunities to grow and scale. I can't wait to help another pool of inspiring underrepresented founders break through the glass ceiling and achieve the success they deserve."

**Olivia Sibony, CEO and Co-founder of SeedTribe and Libra 2.0 judge, said:** "In a world of unprecedented change, we can no longer operate with the ways of the old world. Never has diversity been so important for our society, and it was an honour and inspiration to be the judge for such fantastic entrepreneurs leading such innovative, game-changing businesses."

**Chenelle Ansah, Investor at Cornerstone Partners and Libra 2.0 judge, said:** "The Tech Nation Libra programme exists to level the playing field, but we are not yet at the point of equality, and diverse founders historically haven't been given the space and capital required to succeed. It has been great to see so many amazing businesses led by Diverse founders apply to the Libra programme.

I want to see market leaders led by Diverse founders and founding teams - and I think that there is real market leader potential in this cohort! With the talent in this year's Libra programme and the resources available through Tech Nation, I'm confident these startups will scale and succeed."

**Brianna Bao, Investor at Simsan Ventures and Libra 2.0 judge, said:** "Ensuring diversity in UK tech is key to catalyse a new wave of breakthrough technologies and transform UK economies, societies and our lives. Tech Nation's Libra programme will have my continuing support to attract those brilliant founders who not only help implement inclusion to create an enabling ecosystem but also democratise services and resources in those overlooked markets."

#### **Founder quotes:**

**Jessica Mendoza, Founder & CEO of Monadd, said:** "I'm a proud immigrant and innovator in the UK. However, as a founder, I have not encountered many platforms where support is provided for underrepresented founders to emerge as leaders. This programme gives underrepresented founders the visibility and support they deserve. Through the Libra programme, we aim to gather great perspectives and valuable insight to help us scale."

**Divya Prashanth, CEO & Co-Founder of MySocialPulse, said:** "As a woman who has founded and is running a fintech company, being part of the Libra programme is a game changer for us. With this experience, we hope to be able to drive traction, open doors and allow our world class innovative tech to have a significant impact in disrupting and transforming financial & regulatory compliance."

**Sohaib Ahmed, Founder of &facts, said:** "This is a hugely important programme that is addressing the lack of diversity within the startup ecosystem. It'll provide startups with much-needed visibility, connections and support. It's such an honour to have been selected as part of this program, and I look forward to learning from some of the best underrepresented founders."

**Arpit Kaushik, CEO of Hypha, said:** "We stand for a level playing field in the world - where everyone has equal opportunities to shine. We are delighted to be a part of the Libra programme and to get the support we need to accelerate our growth journey."

**Nina Mohanty, CEO & Co-founder of Bloom Money, said:** "We are so excited to join a cohort of brilliant, innovative founders on the Libra programme. One of the joys of Bloom Money is that we are serving a diverse group of people who are typically overlooked and underserved. It feels particularly heartwarming to now join a group of equally diverse (and historically overlooked) founders solving challenging, interesting problems."

**Alina Iigilikova, Operations Co-founder of COYOSY, said:** "We've always been disadvantaged - from day one. With minimal access to funds and network, our persistence filled in the gap. For the first time in our lives, our hard work will be complemented with access to a network, and we cannot wait to see the fruits of it."

**Damilare Ogunleye, Co-Founder and CEO of FoodLama, said:** "As an underrepresented founder, getting access to the right networks can prove quite challenging. Libra provides FoodLama with an

unparalleled opportunity to be part of a quality network of exceptional founders like myself, mentors who know what it takes to build global ventures, and other key stakeholders who trust Tech Nation's endorsement enough to give us a chance."

**Sonya Barlow, Founder & CEO of LMF Network, said:** "Being accepted into the Libra programme has come at a time I have felt burnout, and a part of me has wanted to quit... so this is reassuring and re-energising! LMF Network is ready to listen, learn and leap into a proper business model. We are focused on bridging the skills gap because we are tired of companies preaching but not pledging. Here's to building the careers and confidence of 25,000 people by 2025!"

**Kufa Matiya, Founder of FutureMatch, said:** "We're looking forward to this opportunity to network peer to peer. We are at an exciting stage - building traction and team, ramping up our go to market strategy, and closing off our funding round - and being part of the Libra cohort will play a crucial part in supporting us on this journey from access to capital, networks, alumni, shared experiences and workshops."

**Sarah Wernér, Co-founder & CEO of Husmus, said:** "We are so proud to be joining Libra 2.0 and becoming part of the Tech Nation family. The Husmus team is committed to financial inclusion in renting and the vote of confidence means a lot. We can't wait to get started with learning and sharing with the rest of the community."

**Kevin Kwong, Co-founder of Heyr, said:** "Tech Nation represents a fantastic network of innovators and industry experts. It will springboard us, particularly in raising our profile and recognition among investors and companies. The knowledge and insights from the programme and the community will help us refine our strategy, think outside the box, and tackle some of the key challenges we face on our growth journey."

**Daniel Foller, Founder & CEO at Softlink.ai, said:** "A network to success: being accepted into Tech Nation's Libra 2.0 programme is a dream come through for my team and I. The programme is yet to begin and we are already being given an opportunity to join a network of C-suite executives in the UK tech space. That shows how committed Tech Nation is to giving founders access to a rich community. I look forward to building valuable relationships to scale."

**André Skepple, Founder & CEO of FullSpektrum, said:** "Being a Black UK tech founder within the applied AI space for education, health & care is a very rare and unique breed. Not only am I excited to meet other unique founders from a divergently innovative group, I'm also really looking forward to receiving world-class tech business support, mentorship and access to an elite network that will elevate our Applied AI ventures to even higher heights!"

**Vishal Kumar, CEO of Alice Camera, said:** "The Alice Camera team is excited to join the Libra programme to connect with like-minded startups and experienced mentors who can help us scale our commercial opportunities and international expansion."

**Marcela Flores, CEO of Tierra Foods, said:** "We are excited to be working alongside changemakers so we can all continue to thrive as businesses and with that, help the planet thrive too!"

**Jude Osamor (Founder of Cyberodane) and Jane Odum (Co-founder of Cyberodane) said:** “We are excited by the opportunity to gain visibility in the UK market and the global market at large.”

**Tanuvi Ethunandan, CEO & Co-Founder at Data Duopoly, said:** “Data Duopoly is building the ‘waze’ for people management in places. We connect spaces, places and people using data and AI. We are excited to be on the Libra programme with Tech Nation to help us scale and expand our offering! We want to work with places nationwide to help visitors explore areas, and provide valuable data insights to places.”

**Sofiane Bebert, Co-founder & CTO of Dicey Tech, said:** “We are excited to join the Libra programme! The timing couldn't be better for Dicey Tech. Tech Nation is a great stage for growing startups. We're looking forward to making the most out of it!”

**Shardai Cosgrove, Co-founder & CEO of Fintellity, said:** “Fintellity is extremely excited to be part of Tech Nation’s Libra 2.0 cohort because it's an opportunity to learn from mentors and networks, and to share experiences with other founders and develop more strategic partnerships.”

**Alexis Abayomi, Founder of Harmonious Flo, said:** “We are very excited to be part of a programme with an awesome group of founders. I look forward to learning how to raise a seed round in this current economy.”

**Mandeep Soor, Co-founder & CEO of Bendi, said:** “We are really excited to be joining Libra 2.0, and are especially looking forward to the networking sessions in the cohort, meeting investors and commercial matchmaking.”

**Fikayo Otun, Co-founder & CEO of Kodobe, said:** “We're once again proud to be selected into another Tech Nation growth programme. As an early-stage UK startup that is led by Black founders, we cannot understate the values that this opportunity to be part of Libra 2.0 will afford us. We're looking forward to working with Tech Nation and its partners to learn and leverage best practices for scaling our business from the UK to the world.”

**Audrey Limery, CEO & Founder of Kweevo, said:** “Being selected for the Tech Nation’s Libra programme is a fantastic milestone in Kweevo’s journey! We are excited to join a robust network of founders, investors and experts, as this undoubtedly will help us scale and accelerate our growth. As a solo Black female founder in tech, it feels like an immense privilege to be part of this year’s cohort and to showcase Kweevo on the UK Tech scene.”

**Connie Amode of Cargoscanner said:** “We are really excited to be handpicked by one of the country’s leading accelerators! Cargoscanner.net is looking forward to working with the tech community to reduce carbon emissions by increasing vehicle efficiency in road transportation.”

**Farley Thomas, Co-founder of Manageable, said:** “With such an amazing panel of judges, it is fantastic validation of our potential to have been selected into the Libra programme. We are looking forward to learning from the best and being connected to people we'd not have access to normally.”

**Ravi Janapureddy, Co-founder & CEO of Resony, said:** “We are excited to join the Libra programme to spread awareness of our mission to improve access to effective mental health support. Mental health is a taboo topic, especially amongst underrepresented founders, individuals, and employees. We hope to use the Libra experience to attract collaborators, investors and corporates to join our mission.”

**Emmanuel Igbinovia, Founder of Sitigrid, said:** “I am super excited to be a part of this journey and to engage with like-minded people on various sector challenges and innovations to overcome them.”

**Mya Gooding-Springer, CEO and Founder of Swapped, said:** “I am thrilled to be a part of the Libra programme! I am excited for all of the new connections I will be able to make, and how the workshops will encourage me to think bigger about Swapped!”

**Jason Halstead, Founder of Uome, said:** “Being accepted into the Libra programme is an amazing opportunity for Uome and is validation to us that we have created something that will be able to help Solopreneurs in the UK and eventually around the world. I am looking forward to the knowledge exchange amongst other founders, the exposure to potential investors and taking Uome to the next level.”

**Nuria Manuel, Founder & CEO of Veriom, said:** “Being part of the Libra 2.0 will allow us to connect with an amazing network of people and businesses, and will help us to scale quickly through the skills we’ll gain from the masterclasses and networking opportunities. We are looking forward to growing to the next level.”

**David Osideko, Founder and CxO of ZeroCode Cloud, said:** “We are looking forward to having access to a valuable network of esteemed mentors, founders, financiers and facilitators who all just want to see us thrive! This is what Libra means to us. We will be looking forward to establishing and deepening those connections and aim to give as much as we could potentially get in support from the programme. Libra 2.0 will be liberating for us!”

**Monique Duarte, Co-founder & COO of Melior AI, said:** “We at Melior AI are excited to be part of Libra 2.0 at Tech Nation!”

**Dr. Yichuan Zhang, CEO of Boltzbit, said:** “We hope to gain important guidance in the phase of growth as an AI tech company.”

**Dhruvin Patel, Optometrist & SeeEO of Ocushield, said:** “We are excited to meet fellow founders and share knowledge and insight across the programme!”

**Notes to the Editor**

**Full list of companies joining Libra 2.0:**

#### [&facts](#) - West Midlands

&facts is an insights platform helping growing ecommerce brands make better product decisions. &facts helps brands understand what customers want by analysing and providing insights into the real-world behaviour of millions of consumers.

#### [Alice Camera](#) - London

Alice Camera is an AI camera that offers the experience of a smartphone with the quality of a DSLR, and allows creators to share content seamlessly. The camera combines professional quality optics with AI-accelerated hardware and computational photography algorithms driven by deep learning.

#### [Boltzbit](#) - London

Boltzbit has created the first Foundation AI platform that allows its users to build multi-tasking continuous-learning AI from multimodal data (including images, audio, text, code and many other types of data) without a single line of code. Boltzbit's AI solutions have a wide range of use cases in financial services and digital marketing. Solutions cover not only NLP but also computer vision, reinforcement learning and many other AI domains.

#### [Bendi](#) - London

Bendi develops an online browser extension designed to provide sustainability comparison data for consumer fashion purchases.

#### [Bloom Money](#) - London

Bloom creates technology to help growing communities save for the future. Bloom Money provides a modern take on an old tradition, the ROSCA, or Rotating Savings and Credit Association. ROSCAs help entire communities prosper — but managing them can be tricky. Bloom takes the hassle out of setting up a savings club, providing customers with a safe, convenient way to send and receive money.

#### [COYOSY](#) - London

Coyosy develops electronic audio hardware for upgrading and repairing electronics hardware. It is reimagining personal everyday tech using modularity as the driver for profitability at scale.

#### [Cyberodane](#) - London

Cyberodane provides email security solutions for organisations' networks. The service is based on a belief that securely operating a business in the cloud requires new levels of IT preparedness, centred around cyber resilience. The solution unifies the delivery and management of security, continuity, and data protection for email via one, simple-to-use cloud platform.

#### [Data Duopoly](#) - South West

Data Duopoly is building the “waze” for people navigation in venues and destinations. Whether it's bringing Cornwall's tin mining coast to life or discovering more about the amazing plants inside the Eden Project's gigantic biomes, Data Duopoly's products offer visitors a personalised experience to better discover and navigate venues or areas. Designed to relieve visitor frustrations around queuing and overcrowded spaces, the technology uses GPS and WiFi triangulation to identify potential pinch points in real time, re-routing visitors to prevent congestion.

#### [Dicey Tech](#) - North West

Dicey Tech is a talent marketplace, built on the currency of 'projects'. It builds tools to surface exceptional young talent for the companies that shape the future. The platform enables organisations to create projects that students complete to gain skills and improve employment prospects.

#### [Fintellity](#) - London

Fintellity provides ethical onboarding and sustainable payment solutions to protect businesses and consumers from financial harm. Its onboarding services help prevent financial crime and unaffordable debt when consumers apply for regulated products. Its electronic payments are a cheaper alternative to card processing, providing faster settlement, no chargebacks and easier reconciliation.

#### [FoodLama](#) - London

Founded in 2021, FoodLama is an easy-to-use Chrome browser extension that helps discover the foods that suit your preferences, as you shop online. After speaking to and testing with thousands of users, it recently launched the product in beta.

#### [FullSpektrum](#) - London

FullSpektrum is a London-based innovation company, providing ground-breaking technologies and services designed to facilitate the full digital transformation of local education and integrated care services for neurodivergent learners, including children and young people with Special Educational Needs & Disabilities (SEND). The company also designs and develops specialised ecosystems of new support service frameworks for those who experience acute learning & development hurdles throughout their entire curriculum journey. Quite simply put, as digital change-makers, FullSpektrum is dedicated to redesign, redevelop, and systematically reform the National Curriculum by utilising a plethora of technological disciplines. This includes elements of applied diagnostic systems, cloud computing, Internet of Things (IoT), blockchain, data science and artificial intelligence (AI), all combined to holistically facilitate a personalised and inclusive curriculum for SEND learners from all backgrounds.

#### [FutureMatch](#) - London

Using analytics and machine learning, the FutureMatch platform enables organisations to identify, attract and select early career talent (16 - 24 year olds) into graduate, apprenticeship and early career roles. Its solutions enable organisations to recruit early careers talent fairer and more cost effectively.

#### [Heyr](#) - London

Heyr is a preventative mental health (MH) solution that offers users and clinicians accessible, scalable, digital behavioural healthcare. The message-based app allows young adults to access on-demand help and build better mental habits. Heyr uses clinically validated techniques e.g. cognitive behavioural therapy that are designed to help users connect better with their thoughts and build coping skills. The AI-powered app also offers supportive tools including a wellbeing tracker, journal and mood exercises to help users navigate everyday challenges & sustain long term

behavioural change. Heyr is the world's first MH app that rewards users for staying mentally fit. Users can "check-in" to earn points, which can be spent on in-app reward marketplace. Heyr is building a new type of currency based on mental wellbeing habits.

#### [Hormonious Flo](#) - London

Hormonious Flo is on a mission to end period pain naturally. It is digitising the research-backed methodology that health coaches use to address the underlying cause of period pain to make the process affordable. It helps Gen Z and Millennial women simplify the process of biohacking their daily lifestyle to achieve and maintain pain-free periods. Its vision is to build a better understanding of the female body to close the data gap in women's health care and help women optimise for better wellness.

#### [Husmus](#) - South West

Husmus is a UK-based insurtech/propotech startup on a mission to shape the future of renting. Insurance is the solution to renting's risk problem. But there is bias in insurance risk models, the products are not fit for purpose and there is little trust in insurance companies to pay claims. Husmus resolves all of these conflicts by offering tailor-made products priced using our behaviour based risk model. And the twist is, users do not pay their premiums upfront.

#### [Hypha](#) - London

Hypha is a B2B SaaS platform for collaborative innovation. It helps teams innovate better and faster by bringing together relevant innovation knowledge in one place; connecting and visualising it; applying proven frameworks to make sense of it; and providing engaging ways to collaborate and create. It is designed for innovation, insights, trends, strategy and growth teams - essentially anyone who wants to create something new. And do it better and faster.

#### [Kodobe](#) - London

Kodobe offers a gamified customer experience and loyalty platform that makes it easy for businesses to embed gamification into their customer engagement and marketing activities so that they can improve key metrics for their customer acquisition and retention marketing activities.

#### [Kweevo](#) - London

Kweevo is a SaaS analytics platform designed to help businesses generate insights quickly, unlock more value from their data, and make informed decisions. It offers automated and pre-built innovative dashboards to empower businesses with the insights they need and generate more revenue. Kweevo simplifies analytics for businesses and helps them become data-driven organisations.

#### [LMF Network](#) - London

LMF is the first of its kind hybrid educational and community platform that specifically supports females' professional development by building their confidence and careers. It offers an accessible subscription service that will offer expert-led masterclasses, downloadable resources, mentoring, career information, community conversations and interactive events around professional and soft skill topics.

[CargoScanner](#) - London

Cargoscanner helps hauliers generate more revenue by reducing how often their vehicles travel empty. Its technology automatically matches available vehicles with available loads, saving valuable time and resources for hauliers, and reducing emissions from empty vehicles. Cargoscanner is the only geo-based cargo and empty vehicle smart matching solution on the market.

[Manageable](#) - London

Manageable helps managers become confident coaches to their teams.

[Melior AI](#) - London

90% of all business documents are unstructured. Melior AI's platform makes it easy and blazing-fast to classify, understand, review and find legal and business documents.

[Monadd](#) - London

Monadd helps people keep their records up to date by introducing visibility, control and AI-powered automation for managing address changes, cancellations and interactions with services. It offers artificial intelligence-powered software that helps anyone discover the services linked to their household and allows them to manage them. Originally designed to make address updating simple and prevent waste generation from misdelivered items, Monadd aggregates data sources to discover services tied to users' address locations, making the long process of updating addresses, pausing and cancelling services easier. We help improve people's lives by bridging the gap between offline and online administration while relocating, remote working, and ongoing management of services and subscriptions.

[MySocialPulse](#) - London

My Social Pulse develops scalable, dynamic and transformational SaaS products for the fintech and regtech industries, enabling full SEC, FINRA (USA) and FCA (UK) compliance within the face of a rapidly changing technological and digital world. Its core solution is a robust Communications Surveillance tool, which enables regulated companies to comply with their obligation to capture, retain and supervise communications from their numerous comms channels (email, SMS, MS Teams, Zoom, Slack, etc) in the face of a rapidly evolving non-traditional work environment. The product also addresses corporate cyberbullying, improved customer service and retention and sales and data analytics.

[Ocushield](#) - London

Ocushield has created the first and only medically approved blue light filtering products. Its products filter harmful light, protecting customers so that they can start feeling better, sleeping better and getting more done.

[Resony](#) - London

Resony is an evidence-based therapeutic mobile app helping people manage daily stress and anxiety. It is based on a unique multimodal therapy, combining cognitive behavioural therapy (CBT) principles and physiological techniques. This is fully digital and can be used alongside medication or in-person psychotherapy.

#### [Sitigrd](#) - London

Sitigrd is an energy bank, providing a platform that allows customers to buy energy directly from neighbours at a favourable price. It connects renewable energy generators directly with consumers in a local energy marketplace. The platform ensures everyday low prices on energy for consumers and favourable returns for generators as well as a guarantee on the source of power generated through renewable energy certificates.

#### [Softlink.ai](#) - South West

Softlink.ai is developing software for anyone who has a product or service, wants to drive sales online, can use a smartphone or computer, to build websites, landing pages, shop and accept payment online with inbuilt email marketing and business automation in one place and on their smartphone.

#### [Swapped](#) - East of England

Swapped is a sustainable fashion app that allows users to swap their preloved occasion items by swiping left and right and matching with other users. It's like Tinder for clothes. It helps customers to consume clothing in a more conscious and circular way and creates a mindset shift around how often customers consume new items of clothing.

#### [Tierra Foods](#) - East of England

Tierra Foods is a food tech company turning under-used plants into carbon-negative ingredients. It optimises under-used nutritious plants from the forest in Central America into novel superfood ingredients. The resulting desirable ingredients for the food industry are sold to B2B global food manufacturers. These ingredients help customers achieve their net zero and nature-positive targets. They also get full farm-to-fork transparency and supply chain resilience.

#### [Uome](#) - London

Uome aims to empower small businesses and individuals to enhance client relationships, get paid quicker and reduce financial admin. It provides the tools they need for transparent interactions with their clients and to manage payments securely. With Uome businesses can effortlessly engage with their customers via real-time messaging, including updating customers on a project, chasing a payment or sending a new invoice/quote to a customer. Uome allows small business to provide progress updates to their customers via pictures, videos and messaging which builds trust between them and the customers.

#### [Veriom](#) - London

Veriom predicts, analyses and communicates software quality risks related to defects and security issues across the product lifecycle. It collects data points from the codebase, tests, design and production to discover and prioritise quality risks such as: code quality and vulnerabilities cost of quality; test quality; defect leakage rates; defect types; quality gap analysis technical debt ratio; and performance. This allows Veriom to report issues early to customers via its quality analytics tool.

#### [WealthOS](#) - London

The WealthOS unified platform provides the cloud infrastructure, operational and regulatory features, business logic, external integrations and API connectivity to build and run wealth products

like trading apps and robo-advisors. Its features include client onboarding, payment management, trading, fees, tax wrapper rules, client comms, regulatory reporting, etc. enable the product to be run compliantly and efficiently. WealthOS' feature automation and orchestration eliminates the slow and costly effort required to build digital experiences on traditional platforms.

#### [ZeroCode Cloud](#) - South East

ZeroCode Cloud is a push-button, drag-and-drop, browser-based platform that enables businesses and individuals to build fully functional enterprise-grade cloud software, without needing to read, write or maintain code. Using an intuitive drag-and-drop interface, users can express technical ideas and build secure, scalable, and resilient cloud software and web pages in minutes instead of months. The platform provides reusable pre-built standards-compliant lego-like components for building software. This lowers the barriers to technology adoption for SMEs and large enterprises by addressing cross-cutting concerns in the software development process.

#### **Libra new cohort - key stats:**

|                        |             |
|------------------------|-------------|
| No. of companies       | 35          |
| Total no. of employees | 172         |
| Avg no. of employees   | 5           |
| Avg total funding      | £365,267.25 |
| Median total funding   | £175,000.00 |

| <b>Business models</b>   | <b>No. of Libra companies</b> | <b>%</b> |
|--------------------------|-------------------------------|----------|
| B2B                      | 24                            | 68.57%   |
| B2C                      | 13                            | 37.14%   |
| B2B2C                    | 13                            | 37.14%   |
| D2C                      | 3                             | 8.57%    |
| Multiple business models | 14                            | 40.00%   |

| <b>Regional HQ</b> | <b>No. of Libra companies</b> | <b>%</b> |
|--------------------|-------------------------------|----------|
| East of England    | 4                             | 11.43%   |
| London             | 21                            | 60.00%   |
| North West         | 2                             | 5.71%    |
| Scotland           | 1                             | 2.86%    |
| South East         | 2                             | 5.71%    |
| South West         | 3                             | 8.57%    |
| West Midlands      | 2                             | 5.71%    |

| <b>Sectors</b> | <b>No. of Libra companies</b> | <b>%</b> |
|----------------|-------------------------------|----------|
| Finance        | 9                             | 25.71%   |

|                     |   |        |
|---------------------|---|--------|
| Ecommerce           | 7 | 20.00% |
| Service             | 7 | 20.00% |
| Clean Technology    | 7 | 20.00% |
| Retail              | 5 | 14.29% |
| Internet of Things  | 5 | 14.29% |
| Human Resources     | 4 | 11.43% |
| Health and Wellness | 4 | 11.43% |
| Education           | 4 | 11.43% |
| Digital Marketing   | 4 | 11.43% |
| Logistics           | 3 | 8.57%  |
| Fashion             | 3 | 8.57%  |
| Design              | 3 | 8.57%  |
| Consulting          | 3 | 8.57%  |
| Legal               | 2 | 5.71%  |
| Real Estate         | 2 | 5.71%  |
| Manufacturing       | 2 | 5.71%  |
| Insurance           | 2 | 5.71%  |
| Health Care         | 2 | 5.71%  |
| Media               | 2 | 5.71%  |
| Entertainment       | 2 | 5.71%  |
| Life Sciences       | 1 | 2.86%  |
| Energy              | 1 | 2.86%  |
| Agriculture         | 1 | 2.86%  |

**Libra programme eligibility criteria:**

To qualify for the programme, companies must:

- Have at least one (self-identified) ethnic minority founder in the founding team, from the following ethnic minorities: Black, South Asian, East Asian or Arab.
- The founder can be multiracial, as long as this includes the ethnic minorities specified above.
- Be a digital/tech-enabled tech business with a product or service.
- Be at Seed to Series A funding stage. Companies can have raised up to £10 million, or be bootstrapped, with maximum annual revenue below £1.5M.
- Pre-seed stage companies may be accepted, so long as they are able to demonstrate market traction.
- Be sector agnostic.

- Have at least one active client or pilot.
- Have ambition to scale.
- Be headquartered in the UK.

**About Libra:**

Libra is a springboard for underrepresented founders in the UK who are growing and seeking support for their scaling journey. The Libra 2.0 programme will focus on companies with at least one ethnic minority founder with lived experience of little or no access to capital and commercial and networking opportunities to help them access equal opportunity in their scale journey. The free, non-residential, six-month programme is centred around themed insights sessions, delivered by some of the most established entrepreneurs, covering topics such as raising series A, selling into corporates, scaling your operations and expanding internationally. The programme will focus on peer-to-peer learning and the cohort companies sharing the challenges in their own individual journeys. During networking events, the cohort will also be introduced to key stakeholders and decision-makers within corporates, investment firms, government bodies, and others. Additionally, the Libra programme offers access to the cross-programme sessions hosted by Tech Nation sector programmes focused on Fintech and Applied AI and Net-Zero.

**About Cooley:**

Tech Nation is delighted to once again be partnering with [Cooley](#) to deliver the second Libra programme. Clients partner with Cooley on transformative deals, complex IP and regulatory matters, and high-stakes litigation, where innovation meets the law. Cooley is known for working with startups to launch dynamic new ventures and guiding them through their respective journeys. The firm has 1,500+ lawyers across 17 offices in Europe, the US and Asia. Cooley maintains an environment of inclusion and is dedicated to maintaining a truly diverse workplace that values and celebrates differences.

**About Tech Nation:**

Tech Nation is the leading growth platform for UK tech companies. Tech Nation fuels the growth of game-changing founders, leaders, and scaling companies so they can positively transform societies and economies. We provide them with the coaching, content, and community they need for their journey in designing the future - through our growth programmes and digital [Growth Platform](#). Tech Nation has years of experience facilitating and helping UK tech companies scale, both at home and abroad. Over 40 cohorts and 1000+ companies have successfully graduated from Tech Nation's growth programmes. Alumni include Skyscanner, Darktrace, and Monzo, as well as 3 of the UK's 'decacorns'; Revolut, Wise, and Farfetch.