

Tech Nation welcomes UK's 51 most exciting fintech companies to its fifth Fintech growth programme, as UK fintech investment reaches record high

- 51 companies have today been accepted into Tech Nation's fifth [Fintech](#) growth programme; the prestigious programme's largest cohort to date.
- The news comes as VC investment in the fintech sector soars in the UK, already receiving \$9.3bn in 2022 (January - August), up from \$8.67bn for the same period in 2021.
- Q1 2022 has set an all-time record for quarterly VC investment into UK fintech, at \$5.5bn.
- The UK is currently home to more fintech unicorns (47) than any other country in Europe, with over four times the next largest fintech unicorn hub (France, with 11).
- Collectively, the UK's fintech companies are valued at \$371.9bn, up 23% from \$301.2bn last year.

8th September 2022: Tech Nation, the UK's leading growth platform for tech scaleups, today announces the 51 companies who have been accepted into Fintech 5.0 - the fifth iteration of Tech Nation's sector-specific growth programme for fintech entrepreneurs to enable their startups to scale, both at home and abroad.

Companies accepted into the newest Fintech cohort are working to transform all areas of the finance sector; from insurance and investment, to blockchain and digital assets. The Fintech 5.0 cohort includes an ethical investment platform which is committed to addressing climate emergency ([Abundance](#)), a credit card that helps young people build credit to jumpstart their futures ([Keebo](#)), and a platform to help people set up a Will and digital end-of-life plan to make things easier for loved ones left behind ([Kinherit](#)).

Together, the new Fintech companies have raised more funds than any cohort in previous years, with a collective total raise of £149.2mn (up from £128.1mn last year).

Nearly half (49%) of the companies have at least one non-British founder, and they operate across 38 different countries (including the UK).

New record heights for fintech

The high-growth companies join the programme as fintech grows significantly across the UK. The fintech sector has reached entirely new heights, already receiving \$9.3bn in 2022 (January - August), up from \$8.67bn for the same period in 2021 (\$13.2bn overall in 2021), and Q1 2022 hit an all-time record for quarterly investment into UK fintech (at \$5.5bn).

More than three quarters of investment made into UK fintech in 2022 so far (\$7.2bn) has come from US investors (up from half of investment in H1 of 2021), showing the international appeal of some of the UK's world leading fintech firms.

With 47 of the UK's 130 tech unicorns being fintechs - and fintech accounting for almost half (4) of the 11 UK tech companies that became unicorns in H1 of 2022 - the sector is driving the UK as a

leading unicorn hub. After the UK, the next largest unicorn hub in Europe is France, home to 11 fintech unicorns, followed by the Netherlands and Germany, which both have 9.

In 2022, the top 4 UK fintechs to receive highest funding are FNZ (at \$1.4bn, growth equity), Checkout.com (at \$1bn, Series D funding), Bloom (\$300mn, Series A) and GoCardless (\$312mn, Series G).

In 2022, Tech Nation's Future Fifty alumni Checkout.com became the UK's most valuable fintech company, surpassing Revolut (which is valued at \$33bn, and was the UK's most valuable fintech in 2021) with a valuation of £40bn. Combined, the UK's fintech companies are valued at \$371.9bn, up 23% from \$301.2bn last year.

The aim of this year's Fintech programme

Tech Nation's six-month government-backed Fintech programme was created to support fintech and insurtech companies in the UK. Companies accepted into the programme have access to networking events with key stakeholders, peer-to-peer meetups, and insights sessions delivered by established fintech entrepreneurs, investors and partners, which give cohort members the tools and knowledge they need to scale.

This year's successful applicants will gain access to multiple insight sessions over 6 months (covering core issues, from investment to sales, partnerships and international expansion) delivered by later-stage founders, all focused on key scaling challenges, as well as regular networking opportunities (with investors, VCs, corporates and peers).

Tech Nation is delighted to partner with [Cooper Parry](#) to deliver the Fintech 5.0 programme this year.

Empowering all of the scaling companies in the new Fintech cohort is at the core of Tech Nation's mission to fuel the growth of tech scaleups who are helping us create a stronger economy, society and future.

Quotes:

Will Miller, Chief Growth Officer at Tech Nation, said: "In 2022, we have seen another wave of fintech startup and scaleup companies thrive in all regions of the UK. With Q1 2022 setting an all-time record for quarterly VC investment into UK fintech, and the UK now being home to 47 fintech 'unicorns' - with 4 new fintech unicorns created this year alone - it's clear that the UK's fintech sector is going from strength to strength. It's a pleasure to support these businesses along their scaling journey as they continue to cement the UK as a global fintech powerhouse."

Ezechi Britton, CTO in Residence at Impact X Capital and Fintech 5.0 Judge, said: "The calibre of startups in this year's Tech Nation's Fintech 5.0 programme has been outstanding. Having the privilege of reviewing all of these great startups just hammers home for me why the UK is leading the way in Fintech globally. Our technical and financial talent in this country is extraordinary and I can't wait to see what this next cohort achieves."

Jelena Ewart, Co-founder of Upside Partners and Fintech 5.0 Judge, said: "If the last few years have taught us anything, it's that our ideal future isn't going to just build itself. It was refreshing to see so many companies with real potential to empower us to lower the cost of our dreams and to contribute towards a world that truly values us. This isn't just finance imbued with modern tech; it's the start of a fintech uprising built by the people for the people!"

Amir Nooriala, CCO of CallSign and Fintech 5.0 Judge, said: "As someone who has worked in 2 separate firms that have been through different Tech Nation programmes, it's been both an honour and a delight to support the Fintech programme as a judge and mentor. With the 5.0 cohort, we have seen yet another high quality and innovative set of startups enter, and I am very much looking forward to seeing their growth journey."

Maria Pasquale, Co-founder of UpSpark and Fintech 5.0 Judge, said: "It is an absolute pleasure to be working with Tech Nation in supporting the best of UK fintech. I am excited for the selected startups, Tech Nation and the UK more broadly. The Fintech 5.0 cohort is diverse, innovative and truly disruptive. I cannot wait to see how the companies will grow and accelerate as part of the programme. Tech Nation has been phenomenal at fueling the growth of the most ambitious UK founders, teams and businesses as the UK continues to be a center of excellence and world leader in the global fintech industry."

Founder quotes:

Ciaran Savage, Managing Director of Card Industry Professionals, said: "Joining the Tech Nation Fintech 5.0 cohort will provide an opportunity to gain insights from well-established fintech entrepreneurs, network with decision makers, founders and ambitious companies who are at a similar stage of growth to ourselves. We are proud to be included and look forward to developing further with the support of Tech Nation."

Suresh Vaghjiani, CEO of CLOWD9, said: "CLOWD9 is absolutely delighted to be part of Tech Nation's Fintech 5.0 programme! This will provide us with invaluable support and ensure we continue to play to our strengths in both technology and team; helping us to unlock future growth potential. To be given the opportunity to work alongside and learn from experienced fintech entrepreneurs who have been through this journey can not be underestimated."

Megan Bingham-Walker, Co-founder & CEO of Anansi, said: "We are thrilled to be part of the Fintech 5.0 cohort and will be taking full advantage of the platform that the Tech Nation programme offers us to broadcast the benefits of embedded insurance to the ecommerce ecosystem. We are also keen to benefit from expanding our network to thought leaders within the Fintech industry and share learnings with peers."

Prasad Prabhakaran, COO of Bithyve, said: "Tech Nation effectively develops UK Fintech, making the UK a popular location for tech innovation. We are excited to be part of Fintech 5.0, as the programme will give us access to an ecosystem of upcoming Fintech platforms and the chance to work with other companies. We view this as an opportunity to validate some of our hypotheses and meet potential investors for future scaling."

Richard Hoskins, Co-Principal of Kin Fund Services, said: “The UK leads the world in Fintech and Tech Nation's Fintech programme stands head and shoulders above the rest. We're thrilled to be growing our business in a world class peer group.”

Thomas Gillan, CFO of Br-dge, said: “Starting up is tough, scaling is harder. We're delighted to be part of the Tech Nation cohort to be able to share ideas and experiences with a group of people who are on the same journey.”

Richard Blakesley, Founder & CEO of Capital Pilot, said: "We are thrilled to be joining Tech Nation's Fintech 5.0 programme. We've established the quality of our Investability Rating. It has already powered dozens of investments in UK Startups by Boost Fund 1 (www.boostfund.uk). We look forward to working with an exciting peer group to scale rapidly and make a global success of our mission to deliver equal access to capital for everyone, everywhere."

Amy Whitell, Co-founder and CEO of Collectiv, said: “We were over the moon to be accepted onto Tech Nation FinTech 5.0 programme! The Tech Nation team has already been such a support throughout the early stages of our company, and we're looking forward to being part of a group of inspiring fintechs all learning together.”

Gareth Bailey, CEO and Co-founder of DebtStream, said: “We are proud to be recognised as a leading player in the UK's fintech space as part of the Fintech 5.0 cohort of companies. Fintech 5.0 is about giving us the tools and knowledge to scale. This programme will help us gain great insight and guidance from successful Fintech entrepreneurs, supporting us as we continue to lead the way to change debt collection with a digital first approach.”

Steven Darrah, Founder & CEO of Fuelled, said: “We've always believed what we are doing is powerful and needed for the insurance industry to make forward steps. We're so excited to get validation from peers in the space through Fintech 5.0, which we know can help elevate Fuelled to the next level.”

Inga Mullins, CEO & Founder of Fluency, said: “We are delighted that Fluency has been selected as a standout company by Tech Nation for their Fintech 5.0 programme. This programme's alumni includes some of the UK's biggest names in Fintech. We look forward to being able to leverage insights from some of the most established Fintech entrepreneurs and investors, as well as share our journey with other companies within the programme.”

Alexander Legoshin, CEO & Founder of Gemba, said: “The Gemba team is building a product that adds value and revolutionises financial markets: a simple but robust business management tool based on a scalable payment infrastructure, that just works. We are excited to be a part of the Fintech 5.0 programme and we believe that it will help us learn, improve our product and scale.”

Dima Pimakhov, Founder & CEO of GoSolo, said: “Super excited to be part of the Fintech programme. GoSolo helps international startups to launch in the UK so we are looking forward to exploring synergies with Tech Nation and the wider community, as well as getting support on our growth and investment journey.”

Michael Bristow, CEO & Co-founder of CrowdProperty, said: “We are delighted to be recognised by being selected for this prestigious programme for the game-changing, highly scalable approach we are taking to the property development finance market. Our innovative, customer-centric approach is core to our mission to unlock the potential of small and medium sized property developers in building more, much needed, under-supplied homes, helping them to grow their businesses quicker and drive spend in the economy on labour, materials and services.”

Sean Kiernan, Founder & CEO of Greengage, said: “We’re honoured to be accepted into Tech Nation’s Fintech 5.0 cohort. Greengage is excited about bringing our vision for digital merchant banking to life, from our base in the City of London - and with digital roads to the regions - to support SME growth across the UK, with the support and mentorship of the Tech Nation community. We are looking forward to engaging and growing on the journey ahead.”

Kate Eadie, COO at Insignis Cash Solutions, said: “We are very excited to be part of Tech Nation Fintech 5.0. As Insignis Cash Solutions moves into this scaleup phase, we are looking forward to sharing in, and learning from, the challenges, experiences and wins from our peers in the program.”

Brett Shanley, CEO & Founder of Knoma, said: “Knoma is delighted to be joining Tech Nation’s Fintech programme. We are excited to meet the wider cohort and benefit from the vast knowledge of Tech Nation in guiding and scaling tech businesses to the next level.”

Kene Ezeji-Okoye, Co-founder & President of Millicent, said: “We're incredibly excited to be receiving support from Tech Nation, an organisation that has played an important role in nearly every British fintech success story. The opportunity to meet with - and learn from - world class entrepreneurs and investors is hugely impactful for Millicent, helping us to scale quickly, and play a part in positioning the UK at the forefront of the digital asset space.”

Vivek Madlani, Co-founder & CEO of Multiply, said: “I am really excited to be able to join the programme. I hope to be able to gain insight into the drivers of the market and what future requirements customers need.”

Danny Goh, CEO & Co-founder of Nexus Frontier Tech, said: “I’m excited that Nexus Frontier Tech has been selected to join the Fintech 5.0 cohort! I believe this will be an invaluable opportunity for us to learn from and collaborate with the other founders to grow and scale our businesses in a way that helps the fintech community achieve collective progress and success.”

Pete Ridlington FPFS, Chartered Financial Planner & CEO and Founder at Ningi, said: “We look to some of Tech Nation’s previous Fintech programme cohorts and see our fintech heroes. We're super excited to be in the mix with these legends in the effort to digitise and democratise access for financial services.”

Ewan Dickie, CEO & Founder of Punk Money, said: “As a leading force in global Fintech and the spiritual home of Punk, there is no better city for our business to be based. Punk Money is proud to be recognised as one of the most progressive and disruptive Fintech businesses in the UK and we look forward to joining all the other fantastic businesses as part of Tech Nation’s Fintech 5.0 cohort.”

Youssef Darwich, Co-founder & CEO of Nosso, said: "It's great to be part of the Tech Nation Fintech programme and follow in the footsteps of some great UK fintechs and startups. I'm really excited about meeting other fintech founders in a similar stage of growth as Nosso and learning from them and the wider programme."

Evan Michaels, Co-founder & CEO of HELPFUL, said: "Privileged to join Fintech 5.0 - the springboard that has launched some of the best UK fintechs into household names - and learn from the best in the country. Thank you for the amazing opportunity."

Kosta Du, CEO & Founder of Dapio, said: "As an endorsed by Tech Nation, Tier 1 Exceptional Talent Visa holder, I'm excited to receive continuous support from Tech Nations. I spent the last five years getting to the point of being approved for one more support programme, which I hope will help me even more to succeed in the UK."

Danica Damljanovic, CEO & Founder of Sentient Machines, said: "Our mission to 'give tin man a heart' drives the latest cutting-edge AI conversational analytics and insights to help innovative fintech companies harness the priceless intelligence hidden in millions of their customer interactions. This exciting programme for Fintech innovation, collaboration and step change, necessitates our realisation that humans and machines are stronger together."

Richard Tucker, Founder & Chief Rooster at Rooster, said: "I am really excited that Rooster has been selected to be part of the Fintech programme. My previous start up was a Future Fifty company, so I have firsthand experience of the value of being part of Tech Nation."

Daniel Sawko, CEO and Co-founder of Ship Shape, said: "Improving Venture Capital and Private Markets is a critical new frontier within Fintech. We're looking forward to accelerating our search engine's growth as part of this programme."

Tom Somers, Director of SkenarioLabs, said: "We are really excited to meet like-minded people across the Fintech ecosystem in order to build up our business and meet our aims of decarbonising the built environment!"

Daniel George, Founder & CEO of StepEx, said: "The revolution to remove the price barrier to education and training has begun and is available at top tier education providers. Replacing upfront course fees that exclude the less wealthy with a payment of a share of future earnings. As we scale this to solution, we are delighted to have the help of the Fintech programme community's disruptive entrepreneurs, governmental leaders, and investors."

Shahid Munir, Co-founder of Minted, said: "We are delighted to be considered to join Tech Nation's Fintech programme. It's an incredible opportunity for us and could not have come at a better time as we are poised for growth and development."

Melissa Siah, CEO & Co-founder of Syntacog, said: "The Syntacog team is thrilled to be part of the FinTech 5.0 cohort. It's an amazing opportunity to meet and learn from entrepreneurs, investors and partners – a rocket booster for us in scaling our regulatory compliance technology!"

Claude Goulet, CEO of Siege FX, said: “We are very pleased to join the Tech Nation programme. As we look to scale, we think this will benefit us greatly both in terms of what the platform brings as well as the opportunity to join, and share with, a great community of UK fintech founders.”

Philip Kelvin, Co-founder and CEO of tranch, said: “We're very excited to join the Fintech 5.0 programme. At tranch, we're transforming how businesses pay for large invoices from software to services. This has never been more needed given the uncertain macro environment. As we scale in the UK and the US, the opportunity to learn through the Tech Nation programme is incredibly valuable.”

Michael Doyle, Founder of Bondsmith, said: “The team and I are excited to learn from the experience of those involved in fintech success stories - and to join a cohort of peers facing similar challenges to us.”

Daniel Howett, CEO & Co-founder of Recap, said: “We are thrilled to be awarded a place on the Fintech Programme and to be recognised as one of the UK's leading Fintech scaleups. We're looking forward to supercharging our growth plans and networking with other Fintechs as we prepare for raising our Series A round.”

Mohammad Dabbas, Chief of Staff and Head of Investor Relations at Zvilo, said: “Zvilo is a credit-led challenger bank for the Balkans and emerging markets, providing accessible credit, low fees, and seamless connectivity. As part of the Fintech 5.0 cohort, we look forward to expanding our network with other start-ups and like-minded entrepreneurs. The Fintech programme will support our ambition to scale and goal to make affordable financial products accessible to all.”

Sophie Hughes, Co-founder of Mazuma, said: “We are delighted to be selected for the Fintech 5.0 cohort and proud that Mazuma has been recognised as a leading player within the fintech sector here in the UK. We look forward to networking with fellow fintech entrepreneurs and learning the tools to help us scale.”

Dan Tammam-Hastings, MD and Founder of RiskSave, said: “Great to be accepted - excited about scaling with Tech Nation's support!”

Gareth Hewitt, CEO of Lemonedge, said: “Excited to be involved with peers going through the same scaling issues in Fintech.”

Sanjeev Jeyakumar, CEO of Lenkie, said: “Excited to learn from the experiences of other cohort members and experts in the Fintech 5.0 program to help us as we scale.”

Richard Thomson, Director of Kinherit, said: “Looking forward to taking it to the next level!”

End

Notes to the editor:

Full list of new Fintech cohort companies:

[Abundance](#) - London

Abundance Investment is one of the UK's leading ethical investment platforms, committed to addressing the climate emergency in a just way. It lets people invest for financial return and climate action through an intuitive and accessible digital-only platform in the businesses, projects and local authorities that are working to address the climate emergency.

[Anansi](#) - London

Anansi has built an embedded goods in transit (GIT) insurance distribution platform for distribution partners and ecommerce merchants. Access to the platform is via open API, enabling third party logistics partners, ecommerce marketplaces and platforms, online retailers and freight forwarders to offer goods in transit insurance directly to their customers from within their own front-end environments at the exact point of need. It is the only solution that is automated to offer one-click signup, zero admin and parametrically triggered claims and payouts when a parcel is lost or delayed.

[ApTap](#) - London

ApTap provides simple bill management: a marketplace where customers can see all their bills and subscriptions in one place and switch to a new provider in a few taps. Its vision is to build the world's largest subscription marketplace.

[Bithyve](#) - London

Bithyve develops non-custodial products on the Bitcoin platform. It builds utilities and tools like wallets and vaults, as well as experiences that allow users to own their keys in a safe, secure, and simple way. Its flagship product is Keeper: a secure, privacy-focused, open-source multi-sig Bitcoin vault designed for long-term bitcoin saving and inheritance.

[Bondsmith](#) - London

Bondsmith provides cash management solutions as a service in the wealth industry. Its mission is to bring banking to the wealth industry to enable partners to deliver holistic financial services. It works in partnership with the wealth and banking industries, connecting them both with modern technology, streamlining processes and removing barriers.

[Br-dge](#) - Scotland

BR-DGE is on a mission to shift power and control back to merchants because payments have become too complicated, inflexible, and restrict choices. It has built an independent payment orchestration platform that's simple to integrate and adopt. The platform resolves pain points in merchant payment stacks including payment failures, integrating multiple payment methods, expensive cross-border transactions and challenges switching providers.

[Capital Pilot](#) - London

Capital Pilot is building the investment superhighway, unlocking equal access to funding for everyone, everywhere. Capital Pilot is an independent rating organisation which measures investability; the attractiveness of a startup to potential investors. Its ratings system, developed with Imperial College, combines data and analytics with human assessments (currently) of a company's business model and team. It provides objective insights into fundraising and scaling potential. It aims to help founders identify and fix flaws in their investor proposition early to maximise their chances of funding success.

[Card Industry Professionals](#) - London

Card Industry Professionals (CIP) support SM's throughout the UK to accept card payments in-store, online and over the phone. By working with strategic acquiring partners, various hardware providers and engaging with software developers, it provides a range of solutions to suit each individual business. With the mainstream adoption of digital payment tools accelerated even further by Covid-19, it supports business owners within all areas of the UK, engaging within local communities directly to consult, educate and enhance the payment acceptance methods used currently.

[Clowd9](#) - South East

Clowd9 is an innovative, technically advanced Issuer Processing Platform. Born in the cloud, it is a flexible, reliable, environmentally sustainable global payments processor. With an advanced tech stack and a highly experienced team of payments professionals, coupled with secure financial investment, Clowd9 has built the processing platform for the future. The end-to-end cloud platform utilises over 50 microservices allowing customers to choose the services required. This also ensures smooth updates without disruption and downtime. Clowd9 supports VISA and Mastercard and is an ISO messaging processor which means it can process any type of payment, dynamically converting QR Codes, crypto and biometrics at the point of sale.

[Collctiv](#) - North West

Collctiv makes it easy for social organisers to collect and spend group money. By understanding how a group of friends or colleagues functions – and by putting the organiser at the centre of everything – the service makes it much more likely that the organiser will collect all the required money for a group purchase or booking. The contributors of the group don't have to do any banking, download another app, create an account or even go to a cash machine - they just simply tap/scan to pay in less than 5 seconds – no account set-up, no banking, no fuss.

[CrowdProperty](#) - West Midlands

CrowdProperty is the UK's leading specialist property development lender, delivering funding with speed, ease and certainty to help small and medium sized property developers grow their businesses quicker and more profitably. With diverse sources of capital across global financial institutions, asset managers, family offices and private investors, it supports passionate property developers with their funding needs for residential and mixed-use projects throughout the UK, underpinned by market-leading scalable technology and deep asset class expertise.

[DebtStream](#) - North West

DebtStream is a digital 'self-service' debt collections platform offered through software-as-a-service, enabling any businesses carrying credit, such as debt collection agencies, lenders, and utilities providers, to engage with their customers online under their own brand. The platform enables clients to engage with their customers in a compliant, non-threatening or imposing manner, whilst reducing operational costs and increasing revenue.

[Fuelled](#) - West Midlands

Fuelled is the UK's first insurance broker specifically designed for startup and scaleup businesses. It serves a portfolio of businesses based across the UK, which includes It operates on a startup-to-exit model, meaning it can provide any insurance product a customer needs through their entire business

journey. In the coming months Fuelled will begin development of bespoke insurance solutions which will help Fuelled become the first fully-automated business insurance provider in the world.

[Flow](#) - London

Flow enables customised liquidity solutions to small businesses in emerging markets (currently Uganda, Rwanda and Madagascar). Flow does it based on analysis of business transaction data using its proprietary technology platform called the Flow Liquidity Engine (“FLE”). Flow Liquidity Engine is a progressive platform with functionalities like data analytics, KYC, credit management, data based product design, payments, risk management, field force management with a layer of comprehensive reporting.

[Fluency](#) - London

Fluency is a next-gen future-proof blockchain technology built from the ground up to enable companies to lead the way in financial services innovation. Features include: multi-level permissioned and private blockchain network; highly-resilient and cybersecure; built specifically to enable universal access to digital assets while enabling full customisation and interoperability; and CBDC future-proof.

[Gemba](#) - London

Gemba is a financial institution built like a bank, allowing any company or a community to start their online banking app in under a day. With Gemba, corporate services worldwide can provide automated account opening and payment services right on their website and under their brand but managed 100% by Gemba. Gemba operates like a neo-bank with a fully online account opening process for individuals and corporate clients. It provides online banking and mobile banking apps with no-code white label option with a very easy and inexpensive integration.

[GoSolo](#) - London

GoSolo is an all-in-one digital banking platform that makes it easy to start and operate a UK business. It offers the following features and services: UK company formation; GBP Business Account; Mastercard® contactless debit; virtual business address; exclusive partner discounts; intelligent invoicing; requests to pay via Open Banking; support of non-UK resident owners; multi-user access; and multi-company support.

[Greengage](#) - London

Greengage is the first fully integrated financial services group bridging the traditional financial services space with the new digital innovations in cryptoassets and blockchain. Greengage aspires to be the next generation of merchant bank, taking deposits from and making loans to small and medium-sized enterprises (SMEs) and with a focus on banking cryptoasset companies. It is Greengage's mission to deliver merchant banking services to cryptoasset companies and SMEs – providing a robust digital banking platform using advanced technologies, facilitating cost-effective transactions within and across traditional currency and cryptoassets, by adhering to highest established standards of compliance and security.

[Haruko](#) - London

Haruko powers institutional access to digital assets globally. Founded by traders and engineers with experience operating in both traditional and digital-asset markets, Haruko brings together knowledge

and institutional-grade technology to offer investors a comprehensive gateway to blockchain opportunities. Clients use the product to easily capture a granular set of risk metrics and get real-time pricing and analytics. Haruko's institutional-grade services seamlessly integrate with client systems to put crypto investing right alongside more established asset classes. Haruko has a growing list of sophisticated institutional clients and market participants relying on the platform for its ease of use, normalized connectivity across CeFi exchanges and DeFi protocols, accurate valuations, vast data sources and high performance analytical tools that enable effective digital assets portfolio management.

[HELPFUL](#) - London

HELPFUL offers an end-to-end financial solution for new economy businesses to manage funds, customer payments and supplier pay-outs of all sizes; from pennies to thousands, with multi-currencies, real-time instant transactions and over 60% savings compared to legacy payment solutions. It works with partners across the new economy, from music, to creator and influencer platforms, to circular and preloved platforms.

[Insignis Cash Solutions](#) - East of England

Insignis Cash Solutions is a digital cash savings platform designed for individuals, companies, charities, and local authorities to earn better interest from their hard-earned cash. The platform offers access to over 35 banks and building societies offering exclusive, market-leading savings rates. Using bespoke technology, the Insignis cash platform allows clients to open and manage multiple accounts on one platform with a single-sign on, giving them complete transparency over their cash savings. The technology ensures that all bank rates are constantly monitored, empowering clients to make informed decisions as to where they would like to hold their cash.

[Keebo](#) - London

Keebo is the credit card company for the bold and the passionate. It helps the new generation of freelancers, creators, entrepreneurs and young people get access to credit and start building credit to jumpstart their futures. Keebo uses open banking data to help customers get access to low-interest credit (even without a credit history) and build credit unlike never before. Its mission is to help people unlock the power of credit to live life on their own terms and realise their limitless potential.

[Kin Fund Services](#) - London

The purpose of Kin Group is to make life easier for asset managers. It is a 'one stop shop' that enables asset managers to focus on doing deals. Currently the business focuses on the Venture Capital asset class, but plans to broaden this to include other alternative investments. The firm offers a broad spectrum of fund services to VC's including; fund management for 3rd parties; fund administration (including custody & nominee services); compliance consulting; company secretarial support; and software-as-a-service.

[Kinherit](#) - South West

Kinherit helps people set up their Will and wider planning, so that their family get a carefully managed process/plan upon death. There is much more to good planning than just the Will, and it necessarily involves careful consideration of the practical, financial AND full legal options. Everything

Kinherit does is based on its tech platform, which is central to the client-journey and the integrated handover planning across family members, advisers and other key people.

[Knoma](#) - London

Knoma is passionate about education. Its mission is to enable access to lifelong learning through providing fairer finance for learners. The upfront cost of accessing education is a barrier, preventing people from taking on continual learning & accruing modern, digital skills. Knoma's ethical finance solution aims to change this. Its partnerships with leading education providers enable students to spread course cost - interest & fee free. The "Pay with Knoma" button is integrated at the point of sale on partner's websites and students can apply for ethical finance in less than a minute, 80% of applicants receive a real-time decision. Knoma also offers a marketplace where its partner's courses are promoted to drive additional enrolments. Through Open Banking & LinkedIn data, Knoma tracks wage and employment pre/post the course to establish the ROI of a course over time. Knoma provides future learners with a predicted ROI & career trajectory to help inform course selection.

[Kroo](#) - London

Kroo is a neobank trying to disrupt the traditional banking models by creating a bank that people truly love.

[LemonEdge](#) - London

LemonEdge combines a modern, purpose-built financial engine alongside a customisable low-code platform with a suite of advanced reporting and scenario tools. Its cloud-native technology has been designed to support the unique and varied requirements of the private capital industry at scale and across asset classes.

[Lenkie](#) - London

Lenkie Technologies provides the embedded lending infrastructure to enable online platforms to become a source of funding for their business users. It provides the capital, licences and credit scoring technology to add an end-to-end lending solution as part of an existing platform experience - all powered by Lenkie. Using its technology, platforms can provide embedded lending services to their business users creating financial inclusion at scale for millions of small businesses. Lenkie's product comprises a credit underwriting engine and a loan management system, all delivered as an embedded experience through SDKs and APIs.

[Mazuma](#) - Wales

Mazuma is the UK's first and leading subscription for accountancy services. Mazuma has pioneered innovation that has taken them from a humble purple envelope in the post for clients to submit documents to their accountant, to developing their own software (MazApp) that will take a pile of receipts to a set of accounts in under an hour. Unlike all other providers of compliance based services, Mazuma do all of the data entry and bookkeeping on behalf of clients - differentiating them from the larger market and appealing to the "shoebox of receipts" client. Using bespoke technology Mazuma can deliver accountant verified management accounts to clients in 12 minutes each month as well as providing payroll and VAT services when required and year end accounts production and tax compliance.

[Millicent](#) - London

Millicent is building the infrastructure for people-first finance, using regulator-friendly, and community governed blockchain based financial rails, alongside full-reserve stablecoins. Its GTM product is a simple to use stablecoin powered "neobank", with plans to open its underlying infrastructure to other service providers.

[Multiply](#) - London

Multiply creates technology that provides personalised financial advice at scale. This enables businesses to provide their customers with financial plans and recommendations across savings, investments, protection and pension products. By matching a business' products to their customers' needs, Multiply improves the value businesses provide to their customers, increasing engagement, retention and conversion.

[Nexus Frontier Tech](#) - London

Nexus Frontier Tech accelerates enterprise decision-making processes for the finance and banking Industry with a proprietary platform that enables them to create and implement AI algorithms in their work flows. Its platform currently has three main pillar products to help banks in their risk assessment, KYC/AML and ESG portfolio research. Its ability to consolidate all types of unstructured data allows it to structure any process like a lego block, so that the solutions can be easily scaled. Its automation enables higher productivity, consistency across geographics with a truly centralised system, improved transparency and audit trail accounting, and ROIs of more than 10x.

[Ningi](#) - East Midlands

Ningi is a software-as-a-service company providing a single, integrated tech platform to small firms of financial advisers in the UK. Giving advice in the UK is a long, convoluted process swamped in red tape and inefficiency. As a result, giving advice is expensive inaccessible for most people. The FCA have highlighted that up to 27 million adults in the UK fall into the advice gap, and each could stand to be £5k better off per year if they had access to advice. While investment is going towards solving this problem - powering up advisers through tech, this is largely focused on the big guys (banks, networks etc.) which are famously bad at innovation. Ningi's focus is to make smaller, ambitious and nimble advice firms more efficient through tech, meaning they can do more of the valuable stuff - spending time help people manage their finances.

[Nosso](#) - East of England

Nosso helps families invest for their children's futures in a collaborative way and pass down wealth between generations. A customer can create a goal for their child's future and start investing for it through a range of financial products such as Junior ISAs, General Investment Accounts and Trusts. They can then invite their partner to manage the account together and other family and friends to contribute tax efficiently for the child's future. Any contributor can also add pictures and messages with contributions turning the traditional experience of gifting and wealth transfer from a cold transactional process to a joyful emotional process. Nosso invests all contributions into the stock market into funds of the parent's choice. Contributors can track their gifts and top up easily. Nosso is currently working on the ability for them to all see how much they've gifted vs annual allowances and receive guidance to help them make the most of their tax limits and allowances.

[Ondato](#) - London

Ondato is a tech company that streamlines KYC and AML-related processes. Ondato provides technological solutions such as digital identity verification, business customer onboarding, data validation, authentication, and more. These provide the highest standard available of KYC online or offline on-boarding for all business and customer types, orchestrated from a single interface. Ondato is turning compliance into a business benefit for its customers helping to create a better and safer environment for organizations and individuals.

[Dapio](#) - London

Dapio is bringing the transformative benefits of Tap to Pay technology to Android users across the UK. Dapio makes it easy for businesses to accept cashless payments quickly and securely in-store, over the phone or on the move. Its technology transforms any Android smartphone into a direct card reading terminal. Without the need for a third-party device, just an existing smartphone/tablet and an app.

[Plend](#) - London

Plend is the UK's first B Corp consumer lender on a mission to make credit history, history. Plend has assembled a world-class team of credit risk, open-banking, machine learning and B2C fintech leaders who have built and tested the PLEND Score[®], a proprietary lending model that enables people to access credit at genuinely affordable rates in the UK.

[Punk Money](#) - London

Punk Money is a new frictionless way to lend or borrow money at fair, affordable rates, creating legally-binding loan contracts and connecting both parties' bank accounts. Lenders monetise their spare cash by lending it to friends or family members, choosing the exact interest rate and duration over which they pay it back. Borrowers benefit from hassle-free loans from people they know, with no credit checks or exorbitant fees, loan terms from 0% and automatic repayments that build their credit scores.

[Recap](#) - London

Recap makes crypto taxes simple. It helps users calculate crypto taxes in a simple-to-use, privacy-focused app. With thousands of transactions across different wallets, blockchains and exchanges, crypto taxes can be messy. With Recap users can easily track their crypto portfolio, optimise their tax position and automatically calculate their crypto taxes.

[RiskSave](#) - London

RiskSave powers digital investment. Its modular platform solution allows tech-savvy firms and their customers the fastest route to market. This entails helping fintechs integrate investing functionality via API, while also providing regulatory support, user onboarding, brokerage and trading services.

[Rooster](#) - London

Rooster is on a mission to reduce the overall cost and hassle of car ownership. Starting with insurance, it has reinvented how risk is measured, priced and distributed to make it fairer, cheaper and smarter for safe drivers. Unlike the rest of the market which bases prices on crude demographics, Rooster uses behavioural data collected pre quote to more accurately predict and price risk. It offers safe drivers savings of up to 40% off their car insurance vs the best price in the

market. It is now building out additional products and services to solve the high cost of car ownership, with the vision of building the ultimate car owners' super app to help enable everyone, regardless of their demographic profile, to have access to reliable and affordable transportation.

[Sentient Machines](#) - London

Sentient Machines is an AI startup with ground-breaking technology demonstrating that emotional intelligence is not only possible in sentient machines, but completely necessary. Its platform is leveraging university research with 25+ algorithms running in parallel, understanding context and emotion for ultimate human/computer synergy. It's starting with transforming call centres; the platform gives full transparency of contact centre communication, categorising and flagging emerging issues, non-compliance, and agent performance challenges.

[Ship Shape](#) - Wales

Ship Shape is a search engine for private markets and venture Ccpital, enabling investors to market themselves to attract relevant dealflow through their thought leadership and content.

[Siege FX](#) - London

Siege aims to deliver significant execution cost savings to participants in the wholesale foreign exchange (FX) market globally. To do so, it is developing the technology to operate dark mid-rate matching environments where participants access unique sources of market neutral liquidity. In addition, Siege is also redesigning associated execution processes such as order compression and trade allocation in order to significantly reduce operational costs. Siege is an independent London-based fintech which operates cutting-edge financial market technology that is entirely developed in-house.

[SkenarioLabs](#) - London

SkenarioLabs helps property owners, portfolio managers, banks and insurance companies make more responsible decisions through our objective, transparent and accurate risk and value assessment platform. It does this by creating virtual representations of building portfolios and using machine learning-based analysis engines to model changes to their components (such as windows, roofs and heating systems) in order to assess the impact on energy usage, carbon intensity and value. This enables clients to make better, more sustainable decisions regarding their assets without taking their eye off of return on investment.

[StepEx](#) - London

StepEx's mission is to provide the infrastructure to remove the price barrier to quality education. StepEx is the world's first regulated provider of Future Earnings Agreements (FEAs), where students pay for their education with a share of their future potential earnings. StepEx offers this service as embedded finance. Education providers are able to embed FEAs into their current application process with a simple link, and are then able to fund their courses off of their own balance sheet, without incurring any regulatory burden or operation costs. The result is that education providers can increase the utilisation of the seats in their classes and improve the quality of their students.

[Syntacog](#) - London

Syntacog is a regulatory technology company helping businesses to manage compliance with complex laws across multiple jurisdictions (international, national, local). It uses patent pending

technology to create expert systems that guide users through the regulations. First, it captures legal and regulatory expertise at a nuanced level of detail and makes this expertise scalable through automation. Second, it captures detailed facts about businesses and products in order to apply this regulatory expertise to assess their compliance status. These two layers of data enable power tools like the Health Care Regulatory Explorer, which provides regulatory guidance to medical device startups, helping them understand how the regulations apply to their businesses and what they need to do to get to market.

[Minted](#) - London

Minted is a unique platform that bridges the world of physical assets and fractional ownership. It aims to make it seamless for people to enjoy the benefits of owning physical assets like investment grade precious metals without the strenuous process of where to buy, how to store. Minted's secure platform and mobile app makes it super easy to buy, sell and store physical precious metals. When customers buy from Minted, the asset becomes theirs, looked after by Minted and delivered to the customer on request. The customer can even sell it back to Minted instantly and have the money available as cash.

[tranch](#) - London

tranch is a B2B Buy Now Pay Later solution enabling SaaS and services to offer payment flexibility to sell more annual plans, close deals quicker and get paid upfront. The platform's decision engine funds payments between £10-250k over 3 to 12 months. Businesses, from startups to mid-market, access the platform either through a pay with tranch option in their sales and invoice process, or directly on the platform to spread payments for any supplier. That supplier is then signed onto the platform as a partner creating a growth loop.

[Zvilo](#) - London

Zvilo is on a mission to become the first credit-led PSD2 compliant digital bank for the Balkan region, with the aim of bringing digital financial innovation to the Balkans and for Balkans living in the UK and EEA. The countries of focus are: Kosovo, Albania, North Macedonia, Montenegro, Serbia, Bosnia and Herzegovina and Croatia. At a later stage Zvilo will also be expanding its digital bank to other developing and emerging markets across Central Asia, Africa and MENA. Its unique business model will provide SMEs with access to working capital financing, alongside digitised banking services which offer up to 85% savings on fees. The core pillars of this model are cost-saving, convenience, connectivity, and accessibility.

[itsettled](#) - South West

itsettled is an award-winning and fully-automated credit control and debt recovery software which collects invoices fast, reduces risk, and improves your cash flow.

Fintech new cohort - key stats:

No. of companies	51
Total no. of employees	1,295
Avg no. of employees	25
Median total funding	£1.6mn
Avg total funding	£3.2mn
Total raise	£149.2mn

About the Fintech programme:

Tech Nation's Fintech programme is tailor-made to support founders and the wider leadership team for UK fintech and insurtech companies. It consists of insights sessions delivered by some of the most established fintech entrepreneurs, investors and partners which give cohort members the tools and knowledge they need to scale. The programme lasts for six months and includes an in-depth induction, a series of learning sessions and networking events with key stakeholders.

Fintech programme eligibility criteria:

To be eligible for the programme, your company must:

- Have headquarters in the UK
- Be a digital tech business with fintech or insurtech product/s or service/s to sell
- Be at Seed to Series A funding stage (or, if the company is self-funded, minimum annual revenue is £100k and maximum is £1.5mn)
- Open to all B2B, B2C and B2B2C companies
- Be more than 1 year old
- Have ambition to scale!

About Cooper Parry:

Tech Nation is delighted to partner with [Cooper Parry](#) to deliver the Fintech 5.0 programme. Cooper Parry is one of the fastest growing accountancy firms in the UK and has clocked up 6 consecutive years in The Sunday Times 100 Best Companies to Work For, was the Winner of the Inspiring Workplace of the Year in 2021 and has just made the Top 3 for mid-size companies in 2022. Cooper Parry is breaking the mould of your average accounting and advisory firm and competing directly with the Big 6 firms on providing better support to growth companies. Scaleups need to optimise for speed of service, advisors who are experienced in dealing with varying challenges of rapid growth and fundraising, and delivered at fee levels that are proportionate to the size of the business. Cooper Parry is filling the gap in the accounting firm space for scaleups with a different approach that is well aligned to the mindset in the high growth and venture community. Cooper Parry's own growth and disruptive approach has been powered by our own people and our culture. We are challenging grey. We are challenging boring. We are challenging status quo.

About Tech Nation:

Tech Nation is the leading growth platform for UK tech companies. Tech Nation fuels the growth of game-changing founders, leaders, and scaling companies so they can positively transform societies and economies. We provide them with the coaching, content, and community they need for their journey in designing the future - through our growth programmes and digital [Growth Platform](#). Tech Nation has years of experience facilitating and helping UK tech companies scale, both at home and abroad. Over 40 cohorts and 1000+ companies have successfully graduated from Tech Nation's growth programmes. Alumni include Skyscanner, Darktrace, and Monzo, as well as 3 of the UK's 'decacorns'; Revolut, Wise, and Farfetch.